July 7, 2025

Krasnodar, Russia

MAGNIT ANNOUNCES THE RESULTS OF THE BOARD MEETING

Krasnodar, Russia (July 7, 2025): Magnit PJSC (MOEX: MGNT; Magnit, the Company), one of Russia's leading retailers, announces the resolutions of the Board of Directors taken at the meeting held on July 7, 2025.

The Board of Directors has determined that the collective executive body (Management Board) will consist of eight members.

The following members have been elected to the Management Board of PJSC Magnit:

Member of the Management Board	Share in charter capital (stake of ordinary shares owned by the member)
1. Bodrov Andrey Yurievich	no shares
2. Ivanov Dmitry Anatolyevich	no shares
3. Marushev Anton Valeryevich	0.0000039%
4. Meleshina Anna Yurievna	0.001642%
5. Pavlovsky Fedor Olegovich	no shares
6. Sluchevsky Evgeny Sergeevich	no shares
7. Fedorova Olga Viktorovna	no shares
8. Shumilin Egor Alexandrovich	no shares

For further information, please contact:

Investor Inquiries
magnitIR@magnit.ru
Office: +7 (861) 210 9810 x 15101

Media Inquiries
press@magnit.ru

Note to editors

"Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of December 31, 2024, Magnit operated 51 distribution centers and 31,483 stores in 4,594 cities and towns throughout 8 federal regions of the Russian Federation and in the Republic of Uzbekistan.
In accordance with pre-IFRS 16 results for 2024, Magnit had revenues of RUB 3,043 billion and an EBITDA of RUB 172 billion. Magnit's shares are listed on the Moscow Exchange (MOEX: MGNT).

Forward-looking statements

This document contains or may contain forward-looking statements that may or may not prove accurate. For example, statements regarding expected sales growth rate and/or store openings are forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause actual results to differ materially from what is expressed or implied by the statements. Any forward-looking statement is based on information available to Magnit as of the date of the statement. All written or oral forward-looking statements attributable to Magnit are qualified by this caution. Magnit does not undertake any obligation to update or revise any forward-looking statement to reflect any change in circumstances.