

Florian Jansen, Magnit Deputy CEO and Executive Director, has submitted his resignation

19 July 2021

Krasnodar, Russia (July 19, 2021): Magnit PJSC (MOEX and LSE: MGNT; the Company, Magnit), one of Russia's leading retailers, announces that Florian Jansen, Magnit Deputy CEO and Executive Director, has submitted his resignation effective from July 20, 2021.

Florian Jansen made a decision to step down from the function to focus on building his own technology venture. Florian took the position of Executive Director and Deputy CEO in May 2020 to lead digital transformation of the Company. Prior to that Florian served as an independent non-executive member of Magnit's Board of Directors.

Since his arrival Florian created a strong team of professionals who built great foundation for further development and roll-out of Magnit's modern IT-infrastructure, omni-channel strategy, and advanced analytics. All respective functions continue implementing their initiatives under new organizational structure, announced last week.

"Florian's role at Magnit was to launch and oversee the execution by the Company of the key initiatives in the digital strategy across all functions. I would like to thank Florian for his contribution and commitment to the Company during this time. Florian has been instrumental in delivering countless major strategic initiatives across all areas of his responsibilities and enjoys great respect throughout the organization. The colleagues at Magnit and myself wish him the very best with his future endeavors", – said **Magnit's President and the CEO Jan Dunning.**

"I am grateful for the opportunity to lead the digital transformation of one of the largest Russian retailers. I hope the results of my contribution will serve as a solid foundation to build on going forward. I am sure that Magnit team will continue accomplishing the digital transformation effectively and well-coordinated", – said **Magnit's Deputy CEO and Executive Director Florian Jansen.**