Stategic Report

Corporate Governance

Consolidated Financial Statements





Corporate

Secretary

The Corporate Governance Department of PJSC Magnit performs the function and responsibilities of the Corporate Secretary.

The main objective of the Department is to maintain effective communication with the shareholders, coordinate the Company's actions to protect the rights and interests of the shareholders and ensure the effective operation of the Board of Directors.

The main functions of the Corporate Governance Department are:

- to participate in improving the Company's corporate governance system and practices
- to participate in preparing for, and conducting, general meetings of shareholders
- to support the work of the Board of Directors and its Committees
- to participate in implementing the Company's disclosure policy and ensure safekeeping of the Company's documents
- to ensure interaction between the Company and its shareholders and participate in preventing corporate conflicts
- to ensure interaction between the Company and regulatory authorities, organisers of trading activity, the registrar and other professional participants of the securities market within the remit of the Corporate Governance Department

- to immediately inform the Board of Directors of any breaches of laws and the Company's by-laws, where ensuring compliance with such laws and by-laws is the responsibility of the Corporate Governance Department
- to ensure that the procedures established by laws and the Company's by-laws to protect the shareholders' rights and legitimate interests are put into practice and oversee their implementation.

Corporate Governance Department reports to the President and CEO and is accountable to the Board of Directors.

On 27 May 2016, PJSC Magnit's Board of Directors approved a resolution related to internal rules governing its Corporate Governance Department and appointed Ekaterina Kister to the position of Corporate Governance Director.



Ekaterina Kister

(born in 1978)

Corporate Governance Director

Education:

2000 - Kuban State University (Faculty of Law).

Experience:

Joined PJSC Magnit in 2016, from JSC Tander (subsidiary of PJSC Magnit) where she had worked for 11 years.

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