

Who We Are

Magnit is one of Russia's leading food retail chains and number one by the number of stores and geographical coverage.

The Company operates in about 3,800 localities: almost 13 million customers visit our stores every day. Magnit utilises a multi-format model, which includes convenience and drogerie stores, supermarkets and pharmacies. As of December 31, 2020, the Company had a total of 21,564 stores in 66 regions of Russia. Magnit's cross-format loyalty programme covers about 43 million people¹.

Magnit is a unique company in the Russian retail market. Aside from selling commodities, it operates a private label (PL) food production business. The Company manages several plants for growing vegetables and the production of dry food and confectionery. Magnit owns greenhouse and mushroom complexes, which are amongst the largest in Russia. The Company's logistics infrastructure includes 38 distribution centres and around 4,400 trucks.

Magnit was founded in 1994 in Krasnodar, the Southern region of Russia, as a small regional company.

Since then, it has evolved into one of the largest companies in Russia with headquarters still located in Krasnodar. In 2006, the Company had its IPO on the London Stock Exchange. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT). In accordance with the audited IFRS results for FY 2020, Magnit had revenues of RUB 1,554 bln and an EBITDA (IFRS 16) of RUB 178 bln.

Magnit has a credit rating issued by Standard & Poor's of "BB", Stable outlook.

Revenue

RUB **1,554** bln

EBITDA (IFRS 16)

RUB **178** bln

Global 2000 by Forbes

Magnit is included in the list of the World's Largest Public Companies (Global 2000 by Forbes) and is one of the Russian leading private employers. The Company currently employs a total of more than 316,000 employees.

¹ Active loyalty cardholders.