

# Management Statement

## of Responsibility

I hereby confirm that:

- the financial statements prepared in accordance with International Financial Reporting Standards represent an accurate and fair reflection of the Company's assets, liabilities, financial position, profits, and losses as well as those of its consolidated subsidiaries as a whole; and
- the management report includes a fair description of the development and performance of business operations and the Company's position as well as that of its consolidated subsidiaries as a whole along with a description of the main risks and uncertainties they face.

Chairman of the Management Board,  
President and CEO

**Jan Gezinus Dunning**

The Annual Report was preliminary approved by the Board of Directors on April 21, 2021 (minutes w/o No. as of April 24, 2021) and approved by the annual General shareholders meeting of PJSC «Magnit» held on June 10, 2021 (minutes w/o No. as of June 11, 2021).