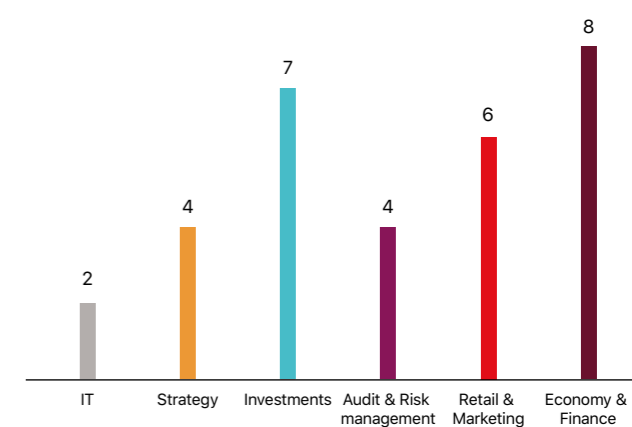


# Composition of the Board of Directors and the Management Board

Name	Diversity	
	Nationality	Tenure, years
Charles Ryan	USA	2
James Simmons	USA	2
Timothy Demchenko	UK	2
Jan Dunning	Netherlands	1
Florian Jansen	Germany	1
Walter Koch	Germany	1
Evgeny Kuznetsov	Russia	1
Alexey Makhnev <sup>(1)</sup>	Russia	2
Alexander Vinokurov	Russia	1

Competence of the Board of Directors



(1) Mr. Makhnev previously was a member of the Board of Directors from 25 June 2009 to 5 June 2015.

# Board of Directors

## Charles Ryan

Chairman of the Board of Directors

**AGE**  
52\*

**CITIZENSHIP**  
USA

**EDUCATION**  
1989 - Harvard University (Bachelor of Arts, Faculty of Arts and Sciences, Public Administration)

**CURRENT EMPLOYMENT**  
2008 - Present – Chairman of the Board of Directors, UFG Asset Management

**CURRENT MEMBERSHIP IN THE BOARD OF DIRECTORS**  
2004 - present – Director, UFG Investors LP  
2005 - present – Member of the Board of Directors, PGI Plc  
2006 - present – Member of the Advisory Council, U.S. – Russia Business Council  
2007 - present – Co-Founder and Principal Partner, Almaz Capital Partners  
2008 - present – Member of the Advisory Council, Capital Group International  
2009 - present – Member of the Board of Directors, Trans-Siberian Gold plc  
2011 - present – Member of the Board of Directors, World Affairs Council Philadelphia  
2011 - present – Member of the Board of Directors and Chairman of the Audit Committee, Yandex N.V.  
2012 - present – Member of the Advisory Board, Harvard University Global Advisory Council  
2013 - present – Co-Founder and Member of the Board of Directors, Liberty Energy Trust  
2014 - present – Member of the Board of Directors, Jensen Management I Limited  
2016 - present – Member of the Board of Directors, Acumatica  
2016 - present – Member of the Management Board, Northstar Industries, LLC  
2018 - present – Member of the Board of Directors, Ozon Holding LLC  
2018 - present – Member of the Board of Directors, Acronis  
2018 - present – Chairman of the Board of Directors, PJSC Magnit



### EXPERIENCE

Charles Ryan's distinguished financial career combines top level expertise and deep knowledge of both Russian and international markets. Mr. Ryan began his professional career in 1989 with CS First Boston, where he was a Financial Analyst. From 1991 to 1994, Mr. Ryan was an Associate and Principal Banker with the European Bank for Reconstruction and Development in London, where he played a crucial role in the city of St. Petersburg's privatisation programme for industry and real estate. In 1994, Mr. Ryan co-founded the United Financial Group, an independent investment bank in Moscow. United Financial Group was a founding member of such key market institutions as RTS (now part of the Moscow Exchange) and Investor Protection Association. UFG Asset Management was founded as part of the United Financial Group in 1996.

In 2005, when Deutsche Bank acquired 100% of UFG's investment banking business, Charles Ryan was appointed as the Chief Country Officer and CEO of the Deutsche Bank Group in Russia. He stepped down as the CEO of Deutsche Bank in Russia in September 2008 and in October 2008 became the Chairman of UFG Asset Management. In addition to his role as the Chairman, Mr. Ryan is also responsible for the overall management of UFG's private equity business.

## James Simmons

Deputy Chairman

**AGE**  
41

**CITIZENSHIP**  
USA

**EDUCATION**  
2000 – Princeton University (Bachelor of Science in Engineering)  
2007 – Harvard Business School (MBA)

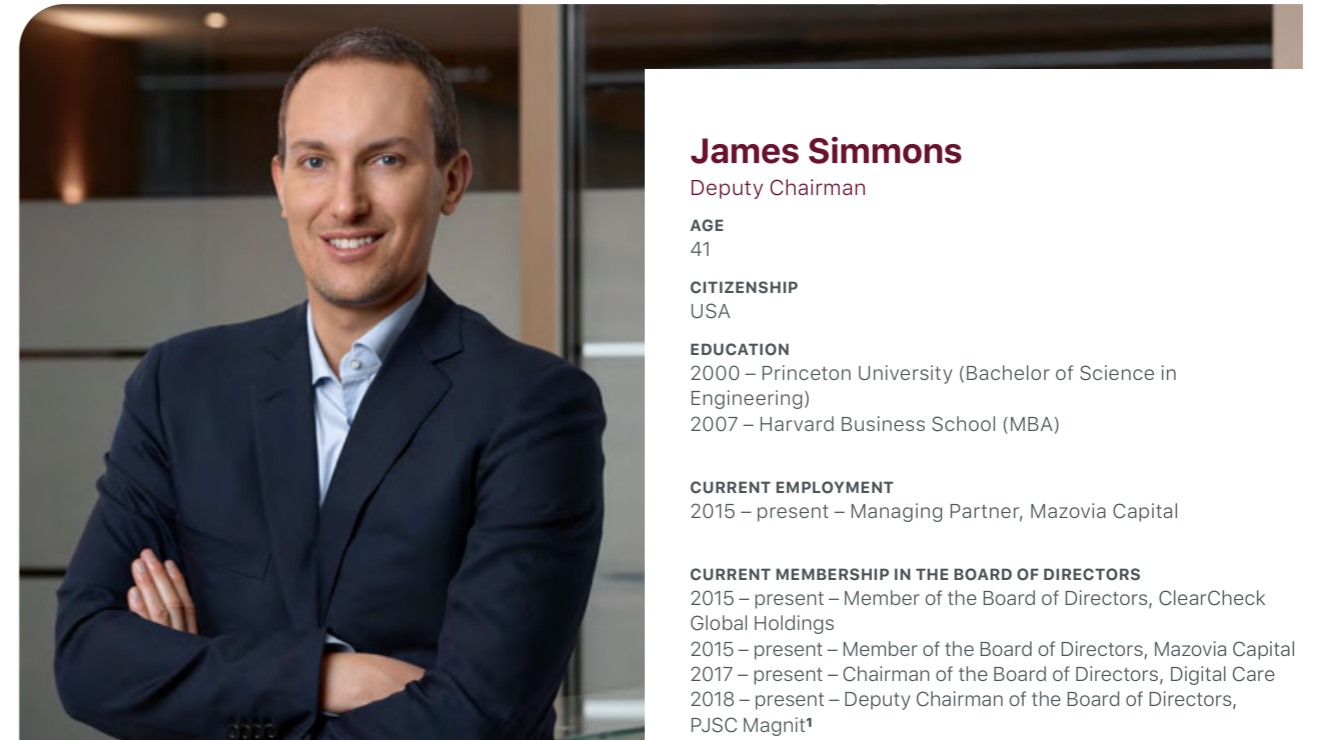
**CURRENT EMPLOYMENT**  
2015 - present – Managing Partner, Mazovia Capital

**CURRENT MEMBERSHIP IN THE BOARD OF DIRECTORS**  
2015 - present – Member of the Board of Directors, ClearCheck Global Holdings  
2015 - present – Member of the Board of Directors, Mazovia Capital  
2017 - present – Chairman of the Board of Directors, Digital Care  
2018 - present – Deputy Chairman of the Board of Directors, PJSC Magnit<sup>(1)</sup>

### EXPERIENCE

Mr. Simmons is a managing partner at Mazovia Capital, a private investment group active in financial services, software, real estate and venture capital. Mr. Simmons serves as Chairman of Digital Care, a leading European provider of value-added services for consumer electronics devices. He also serves on the Board of ClearCheck Global Holdings, an automotive software business present in Latin America and Europe.

Prior to joining Mazovia Capital, Mr. Simmons worked for 15 years in private equity and investment banking in Russia, Europe and the U.S. Mr. Simmons holds a B.S.E. from Princeton University, where he graduated magna cum laude, and earned an MBA from Harvard Business School, where he was a Baker Scholar.



\* The age of all members of the Board of Directors and the Management Board further in the Report is presented as of 31 December 2019.

(1) Since 17 July 2019. Prior to that a Member of the Board of Directors.

## Board of Directors

(continued)

### Tim Demchenko

Member of the Board of Directors

**AGE**  
46

**CITIZENSHIP**  
UK

**EDUCATION**  
1999 – London Business School (Master of Finance)  
2016 – Harvard Business School (Executive Education)

**CURRENT EMPLOYMENT**  
2008 – present – Global Head of Private Equity and Special Situations, VTB Capital Plc.

**CURRENT MEMBERSHIP IN THE BOARD OF DIRECTORS**  
2018 – present – Member of the Board of Directors, PJSC Magnit

**EXPERIENCE**  
Tim has over 20 years of private equity and corporate investment experience across multiple European markets and Russia. In 2008, Tim founded VTB Capital's Private Equity and Special Situations business. As the Head and Managing Director of the business Tim has developed investment strategy and built an international investment team based both in London and Moscow. The business has invested over USD 2 bln of capital jointly with international co-investors, and achieved successful portfolio exits, including sales to strategic investors and IPO on the LSE and NYSE, with an average internal rate of return exceeding 40%.

Tim has lead VTB Capital private equity's investment in the Russian hypermarket chain Lenta and served as the Chairman of the Board from the initial investment until 2010 and as a member of the Board until Lenta's IPO on the LSE in 2014. Prior to joining VTB Capital, Tim was responsible for the launch of Deutsche Bank's Private Equity business in Russia and CIS. Previously Mr. Demchenko worked for global multinational corporations (IBM and Siemens) as a senior executive based in London where he managed multiple large scale corporate investment projects. Prior to that, Tim served as an investment officer at TD Capital private equity based in London and focused on investments in the TMT sector across Europe and the US.



### Jan Dunning

Member of the Board of Directors,  
Chairman of the Management Board,  
President and CEO

**AGE**  
60

**CITIZENSHIP**  
Netherlands

**EDUCATION**  
1983 – University of Groningen (Bachelor's Degree)  
1989 – University of Amsterdam (Bachelor of History)  
2007 – London Business School (Executive Programme)  
2008 – INSEAD (Marketing Programme)

**CURRENT EMPLOYMENT**  
2019 – present – Chairman of the Management Board,  
President and Chief Executive Officer, PJSC Magnit

**CURRENT MEMBERSHIP IN THE BOARD OF DIRECTORS**  
2019 – present – Member of the Board of Directors, PJSC Magnit

**EXPERIENCE**  
Jan Dunning was Operations Director of Metro Cash & Carry Russia and then General Manager of Metro Cash & Carry Ukraine. Jan's previous experience also includes three years as General Manager of the Lukas Klamer wholesale business, a subsidiary of the Metro Group in the Netherlands, and over ten years with Aldi North. Over the last 25 years, he has worked in a broad range of retail functions including leadership roles in operations, development, sales, marketing, purchasing and finance.

In 2011-2018, Jan worked as a Chief Executive Officer of Lenta.

In January 2019, Jan Dunning was appointed the President of Magnit and joined Magnit Management Board. In May 2019, Mr. Dunning was elected a Member of Magnit Board of Directors. In June 2019, Jan Dunning assumed the role of the Chief Executive Officer of Magnit.

**SHAREHOLDING INFORMATION**  
Participatory interest in the Company's charter capital (percentage of the Company's ordinary shares): 0.103775%.\*

Information about transactions to acquire/dispose of the Company's shares concluded over the reporting period:

Date	Transaction type	Transaction volume, (pc.)
21.05.2019	Acquisition	82,355
05.06.2019	Acquisition	23,404

\* Hereinafter, information on participatory interest in the Company's charter capital (percentage of the Company's ordinary shares) is given as of 31 December 2019.

## Board of Directors

(continued)

### Florian Jansen

Member of the Board of Directors

**AGE**  
38

**CITIZENSHIP**  
Germany

**EDUCATION**  
2006 – University of Witten/Herdecke, Witten, Germany (Business & Economics, Diploma (Master equivalent))  
2010 – London School of Economics, London (Dual MPA, Economic and Public Policy)  
2010 – Columbia University, New York City (Dual MPA, Economic and Public Policy)

**CURRENT EMPLOYMENT**  
2011 – present – Chief Executive Officer, Kupishoes OOO  
2015 – present – Chief Executive Officer, Brillant 2102. GmbH

**CURRENT MEMBERSHIP IN THE BOARD OF DIRECTORS**  
2016 – present – Member of the Board of Directors, OOO Novaya Meditsina  
2019 – present – Member of the Board of Directors, PJSC Magnit

**EXPERIENCE**  
Florian Jansen is the co-founder and the CEO of Lamoda Group, which is a part of a public company Global Fashion Group. Lamoda is a leading technology online platform and fashion and lifestyle retailer, offering more than 3,000 brands to more than 10 mln customers in Russia and the CIS. The company employs more than 7,100 people including employees of a modern automated warehouse complex, its own delivery service and a large-scale technology centre.

Prior to taking the lead in Lamoda Group, Florian Jansen worked at McKinsey & Company for several years. Florian holds Master's degrees from the German University of Witten / Herdecke, the London School of Economics and Columbia University, New York. He is interested in startups such as DOC+, FoodFox (now Yandex.Eats), Manifest or Exclaim, and continues to serve as an independent technology investor.



### Walter Koch

Member of the Board of Directors

**AGE**  
57

**CITIZENSHIP**  
Germany

**EDUCATION**  
1988 – University for applied Sciences, Aalen, Germany (Precision engineering)  
2000 – INSEAD (Management education)

**CURRENT EMPLOYMENT**  
2010 – present – Owner, Senior Advisor, Twinsuccess – Restructuring & Change Management  
2012 – present – Chief Executive Officer, Master-tees GmbH

**CURRENT MEMBERSHIP IN THE BOARD OF DIRECTORS**  
2019 – present – Member of the Board of Directors, PJSC Magnit

**EXPERIENCE**  
Starting from 1999, Walter Koch obtained senior positions with the largest European home appliances manufacturers such as AEG and Electrolux, being in charge of Logistics, SCM and After Sales Service.

During 2007 to 2010 Mr. Koch served as Executive Vice-President and COO of Sanitec Corporation (Helsinki, Finland). From 2011 to 2016 he held the position of an Independent Director on the Board of PJSC Mvideo in Russia.

Presently Mr. Koch owns and operates an independent consulting firm and in May 2019 he got elected as an Independent Director of PJSC Magnit.

## Board of Directors

(continued)

### Evgeny Kuznetsov

Member of the Board of Directors

**AGE**  
50

**CITIZENSHIP**  
Russia

**EDUCATION**  
1991 – Barnaul Pedagogical Institute (Foreign Languages)  
1996 – University of Oregon (MBA in Finance)

**CURRENT MEMBERSHIP IN THE BOARD OF DIRECTORS**  
2019 – present – Member of the Board of Directors,  
PJSC Magnit

**EXPERIENCE**  
For 20 years Evgeny Kuznetsov served as a Partner and Portfolio Manager at Genesis Investment Management, LLP, a London-based institutional fund manager specializing in Emerging Markets. Evgeny joined Genesis in 1996 as an investment analyst and over the following twenty years conducted research and made portfolio investments in various countries and regions, including Russia, Eastern Europe, Asia and Latin America.



### Alexey Makhnev

Member of the Board of Directors

**AGE**  
43

**CITIZENSHIP**  
Russia

**EDUCATION**  
1998 – Saint Petersburg State University of Economics and Finance (Economics)  
2001 – Saint Petersburg State University of Economics and Finance (Ph.D.)

**CURRENT EMPLOYMENT**  
2009 – present – Vice Chairman, VTB Capital  
2018 – present – Advisor to the First Deputy President and Chairman of the Management Board, Senior Vice President  
VTB Bank PJSC

**CURRENT MEMBERSHIP IN THE BOARD OF DIRECTORS**  
2015 – present – Member of the Board of Directors, LSR Group PJSC  
2017 – present – Member of the Board of Directors, Mvideo PJSC  
2018 – present – Member of the Board of Directors, VTB Real Estate LLC  
2018 – present – Member of the Board of Directors, PJSC Magnit

**EXPERIENCE**  
Mr. Makhnev has almost two decades of expertise and experience with the Russian consumer and retail sector. In 2006, Mr. Makhnev was a lead member of the Deutsche Bank investment banking team that conducted Magnit IPO. For six years from 2009 to 2015 Mr. Makhnev served on Magnit's Board of Directors as an independent director.

Over the past 18 years, Mr. Makhnev has worked on a large number of consumer and retail transactions in Russia and the CIS. Almost all Russian listed companies are among Mr. Makhnev's clients including but not limited to Magnit, Lenta, Okey, Dixy, Mvideo, LSR, Etalon, PIK, and Rusagro.



## Board of Directors

(continued)

### Alexander Vinokurov

Member of the Board of Directors

**AGE**  
37

**CITIZENSHIP**  
Russia

**EDUCATION**  
2004 – University of Cambridge (Bachelor and Master of Economics)

**CURRENT EMPLOYMENT**  
2017 – present – President, Marathon Group LLC

**CURRENT MEMBERSHIP IN THE BOARD OF DIRECTORS**  
2019 – present – Member of the Board of Directors, PJSC Magnit

**EXPERIENCE**  
In 2004, Alexander graduated with honors from the Faculty of Economics of the University of Cambridge. He received a BA and a MA in economics.

Later that year he began his career with the investment banking division of Morgan Stanley (London).

In 2006, Alexander returned to Russia as Vice-President of TPG Capital, co-founding the company's Russian office.

In 2011, Alexander assumed the post of President of Summa Group, which has significant investments in port and rail logistics, engineering, construction, telecommunications, oil and gas, oil trading and agriculture.

In 2014, Alexander Vinokurov became CEO of A1, Alfa Group's investment arm specialising in the acquisition of the assets that are undervalued due to challenging economic situations.

On 15 May 2017, Alexander left his post as President of A1 to join Marathon Group.



With the exception of Jan Dunning, all members of the Board of Directors had not participated in the authorized capital of PJSC Magnit, had not owned ordinary shares of PJSC Magnit, and had not made transactions with ordinary shares of PJSC Magnit for the reporting year 2019.

# Management Board

### Jan Dunning

Member of the Board of Directors,  
Chairman of the Management Board,  
President and CEO

**AGE**  
60

**EDUCATION**  
1983 – University of Groningen (Bachelor's Degree)  
1989 – University of Amsterdam (Bachelor of History)  
2007 – London Business School (Executive Programme)  
2008 – INSEAD (Marketing Programme)

**CURRENT EMPLOYMENT**  
2019 – present – Chairman of the Management Board,  
President and Chief Executive Officer, PJSC Magnit

**CURRENT MEMBERSHIP IN THE BOARD OF DIRECTORS**  
2019 – present – Member of the Board of Directors, PJSC Magnit

**EXPERIENCE**  
Jan Dunning was Operations Director of Metro Cash & Carry Russia and then General Manager of Metro Cash & Carry Ukraine. Jan's previous experience also includes three years as General Manager of the Lukas Klamer wholesale business, a subsidiary of the Metro Group in the Netherlands, and over ten years with Aldi North. Over the last 25 years, he has worked in a broad range of retail functions including leadership roles in operations, development, sales, marketing, purchasing and finance.

In 2011-2018, Jan worked as a Chief Executive Officer of Lenta. In January 2019, Jan Dunning was appointed the President of Magnit and joined Magnit Management Board. In May 2019, Mr. Dunning was elected a Member of Magnit Board of Directors. In June 2019, Jan Dunning assumed the role of the Chief Executive Officer of Magnit.

**SHAREHOLDING INFORMATION**  
Participatory interest in the Company's charter capital (percentage of the Company's ordinary shares): 0.103775%.

Information about transactions to acquire/dispose of the Company's shares concluded over the reporting period:

Date	Transaction type	Transaction volume, (pc.)
21.05.2019	Acquisition	82,355
05.06.2019	Acquisition	23,404



## Management Board

(continued)



### Anna Bobrova

Member of the Management Board,  
HR Director

**AGE**  
44

**EDUCATION**  
2000 – Lomonosov Moscow State University (Psychology)

**EXPERIENCE**  
Anna has almost 20 years of experience in HR and has successfully implemented projects aimed at development and performance enhancement of line staff and management, increase of service level in stores, as well as built and managed modern IT systems in employee management of the retail sector.

Prior to Magnit, in 2003 – 2009 Ms. Bobrova worked in the HR department of Metro, from 2011 to 2013 was the Director of HR and Organizational Development at X5 Retail Group. Anna Bobrova held managerial positions in HR in JSC SIA International Ltd (2015 – 2019), Rimeria Group (2013 – 2015) and Rosatom (2009 – 2011).

In August 2019 assumed the position of HR Director. Anna was appointed a member of the Management Board of PJSC Magnit on 10 September 2019.

**SHAREHOLDING INFORMATION**  
Does not own any interest in PJSC Magnit's charter capital, does not own PJSC Magnit's ordinary shares and did not conclude any transactions with PJSC Magnit's ordinary shares during the reporting period.



### Andrey Bodrov

Member of the Management Board,  
Chief Investment and Strategy Officer

**AGE**  
37

**EDUCATION**  
2003 – MGIMO University of Moscow (Bachelor of International Relations)  
2005 – MGIMO University of Moscow (Master of Law)

**EXPERIENCE**  
Andrey Bodrov worked for many leading International and Russian financial institutions including Morgan Stanley, Deutsche Bank, VTB Capital and Renaissance Capital with a primary focus on the Retail & Consumer sectors. During his over ten years investment banking career Andrey was involved in many landmark transactions in the Russian market (including M&A, capital markets, advisory, structured finance etc.).

Prior to joining Magnit, Andrey worked as a Mergers & Acquisitions Director in Lenta since February 2016.

From September 2019 until present Mr. Bodrov occupies a position of the Chief Investment and Strategy Officer. Andrey Bodrov is responsible for Magnit's investments, strategy, capital allocation and M&A. Andrey Bodrov was elected as a Member of the Management Board of PJSC Magnit on 13 December 2019.

**SHAREHOLDING INFORMATION**  
Does not own any interest in PJSC Magnit's charter capital, does not own PJSC Magnit's ordinary shares and did not conclude any transactions with PJSC Magnit's ordinary shares during the reporting period.



### Maria Dei

Member of the Management Board,  
Supply Chain Director

**AGE**  
36

**EDUCATION**  
2005 – All-Russian State Tax Academy of the Ministry of Taxation and Fees of the Russian Federation (Economics)

**EXPERIENCE**  
From 2008 to 2016 Ms. Dei occupied different managerial positions of supply and sales planning departments in such companies as Unilever Rus LLC, CAMPARI RUS LLC, Bacardi Rus LLC.

From 2017 to 2018 Ms. Dei served as Operational Planning Director in Central Office of Pyaterochka store network (X5 Retail Group).

Maria Dei joined Magnit in June 2018 and currently occupies a position of a Supply Chain Director and a Member of the Management Board of PJSC Magnit.

**SHAREHOLDING INFORMATION**  
Participatory interest in the Company's charter capital (percentage of the Company's ordinary shares): 0.001617%.  
Information about transactions to acquire/dispose of the Company's shares concluded over the reporting period:

Date	Transaction type	Transaction volume, (pc.)
24.05.2019	Acquisition	1,648



### Ruslan Ismailov

Member of the Management Board,  
Retail Chain Director

**AGE**  
42

**EDUCATION**  
1998 – Moscow University of Consumer Cooperation (International Economics)

**EXPERIENCE**  
Ruslan Ismailov joined Magnit as the Retail Chain Director on 27 May 2019. On 4 June 2019, he was appointed a Member of the Management Board.

Mr. Ismailov has over 15 years of experience in managing consumer companies.

He started his career in 2003 in Metro Cash&Carry retail chain, worked his way from a department manager to a hypermarket director. In 2009, Ruslan Ismailov held the position of the Deputy Chief Executive Officer of Mosmart multi-format retail chain. Prior to joining our company, Ruslan worked as a divisional director and headed the Supermarket format for four years.

**SHAREHOLDING INFORMATION**  
Does not own any interest in PJSC Magnit's charter capital, does not own PJSC Magnit's ordinary shares and did not conclude any transactions with PJSC Magnit's ordinary shares during the reporting period.

## Management Board

(continued)



### Evgeny Melnikov

Member of the Management Board,  
IT Director

**AGE**  
39

**EDUCATION**  
2002 – Krasnodar Military Institute (Information Protection Organization and Technology)

**EXPERIENCE**  
In 2007-2019, Evgeny made his way from a specialist to the Director of Information Security in Magnit. In 2018, headed the IT and Information Security Directorate. On 17 October 2018, Evgeny was appointed a member of the Management Board of PJSC Magnit.

**SHAREHOLDING INFORMATION**  
Participatory interest in the Company's charter capital (percentage of the Company's ordinary shares): 0.001617%.

Information about transactions to acquire/dispose of the Company's shares concluded over the reporting period:

Date	Transaction type	Transaction volume, (pc.)
24.05.2019	Acquisition	1,648



### Elena Milinova

Member of the Management Board,  
Chief Financial Officer

**AGE**  
43

**EDUCATION**  
2000 – International Academy of Business and Banking (Economics)  
2002 – Association of Certified Accountants (ACCA), London (Certified Accountant)

**EXPERIENCE**  
In 2000-2004, Elena Milinova worked at the Russian office of PricewaterhouseCoopers, an international audit company, in 2004-2007 she was employed by Geotransgaz and Sollers ST. In 2007-2014, Elena Milinova headed the financial unit of KAMAZ PJSC as the Deputy CEO for Economics and Finance and Member of the Group's Board. In 2014-2016, she worked as the Chief Financial Officer in X5 Retail Group.

In August 2017, Elena Milinova became a Financial Director of the Mega Farm pharmacy chain (member of Marathon Group), and in December, she was appointed the Director for Economy and Finance of Marathon Group.

From April 2018 until present occupies a position of the Chief Financial Officer of PJSC Magnit. Elena was appointed a Member of the Management Board of PJSC Magnit on 22 June 2018.

**SHAREHOLDING INFORMATION**  
Participatory interest in the Company's charter capital (percentage of the Company's ordinary shares): 0.007068%.

Information about transactions to acquire/dispose of the Company's shares concluded over the reporting period:

Date	Transaction type	Transaction volume, (pc.)
28.05.2019	Acquisition	6,593



### Vladimir Sorokin

Member of the Management Board,  
Deputy CEO – Commercial Director

**AGE**  
48

**EDUCATION**  
1994 – St. Petersburg State University of Trade and Economics (Engineering)  
2006 – Higher School of Economics (Finance)

**EXPERIENCE**  
From 1994 to 2000, Vladimir Sorokin worked in Gillette, having passed the way from the sales manager to the Sales Director of the European part of Russia and Belarus. In 2000-2003, he continued working in the FMCG sector as the Sales Director of Sun Interbrew. From 2003 to 2011, he headed the business unit of the SK AlfaStrakhovanie, he was the CEO of AlfaStrakhovanie – Life. In 2010-2012, Mr. Sorokin worked as the CEO of OJSC Masshtab. In 2013, he joined X5 Retail Group as the Deputy Commercial Director. In June of the same year, he became the Category Management Director of Pyaterochka Retail Chain. From September 2014 to June 2018, he was the Head of CJSC TD Perekrestok. On 15 January 2019, Vladimir joined Magnit Management team as a Deputy Chief Executive Officer – Commercial Director, and a member of the Management Board of PJSC Magnit.

**SHAREHOLDING INFORMATION**  
Participatory interest in the Company's charter capital (percentage of the Company's ordinary shares): 0.018135%.

Information about transactions to acquire/dispose of the Company's shares concluded over the reporting period:

Date	Transaction type	Transaction volume, (pc.)
24.05.2019	Acquisition	16,482



### Jyrki Talvitie

Member of the Management Board,  
Director for Strategic Communications

**AGE**  
53

**EDUCATION**  
1991 – Helsinki University (Master of Law)  
2002 – London Business School (Executive MBA)

**EXPERIENCE**  
Jyrki Talvitie held managerial positions in some of the largest Western banks: Bank of New York, Nordea Bank and BNP Paribas. Over the past 20 years he focused on the Russian and ex-CIS markets. From 2003 to 2005, Jyrki was responsible for the International Business of Uralsib Financial Corporation. During the period of 2005-2010 he headed the Russian office of East Capital investment company. From 2010 to 2014, he held a position of Senior Vice President at VTB Bank and was responsible for Investor Relations. In 2014-2016, Mr. Talvitie was responsible for strategic communications at the Russian Direct Investment Fund. In 2016-2018, he continued working in relations with strategic partners and investors area in Sberbank as Vice President. Since 2018, he has been a member of the Supervisory Board of Georgia Capital.

Jyrki joined Magnit in February 2019 as a Director for Strategic Communications and a Member of the Management Board.

**SHAREHOLDING INFORMATION**  
Participatory interest in the Company's charter capital (percentage of the Company's ordinary shares): 0.000469%.

Information about transactions to acquire/dispose of the Company's shares concluded over the reporting period:

Date	Transaction type	Transaction volume, (pc.)
05.06.2019	Acquisition	478

## Management Board

(continued)



### Anton Zavalkovsky

Member of the Management Board,  
Real Estate Director

**AGE**  
49

**EDUCATION**  
1997 – State Academy of Consumer Goods and Services (Economics, Accounting and Auditing)  
2018 – Autonomous non-profit organization for continuing professional education "INTERCON-INTELLECT Russian Union of Auditors Training Centre" (CPE ANCO "Intercon-Intellect ATC RUA"), Moscow (Crisis Management).

**EXPERIENCE**  
Mr. Anton Zavalkovsky joined Magnit as Director for Real Estate Management and Non Commercial Purchases in July 2019. On 18 July 2019, he was appointed a member of the Management Board.

In 2018-2019, Mr. Zavalkovsky occupied a position of the Managing director in OJSC Baikal Pulp and Paper Mill. In 2016-2017, he held a position of an Advisor in LLC VTB DC. In 2012-2015, Anton Zavalkovsky was elected as the Chief Executive Officer of Investesprom. In 2010-2011, Anton worked in Lenta LLC as Deputy Chief Executive Officer. From 2011 to 2012, he was transferred to a position of the First Deputy Chief Executive Officer.

**SHAREHOLDING INFORMATION**  
Does not own any interest in PJSC Magnit's charter capital, does not own PJSC Magnit's ordinary shares and did not conclude any transactions with PJSC Magnit's ordinary shares during the reporting period.



### Elena Zhavoronkova

Member of the Management Board,  
Chief Legal Officer

**AGE**  
49

**EDUCATION**  
2002 – Moscow State Law Academy (Law)

**EXPERIENCE**  
Elena Zhavoronkova joined Magnit in June 2018 as a Director for Legal Affairs and Corporate Governance. On 22 June 2018, she was appointed a Member of the Management Board. Previously, she served as a Vice President for Legal Affairs in PJSC Polyus. In 2010-2014, Elena Zhavoronkova held a similar position in Evraz. From 2008 to 2010 Ms. Zhavoronkova headed the legal department in United Industrial Corporation. In 2000-2008, worked her way from legal consultant to the Head of Legal Department in TMK.

**SHAREHOLDING INFORMATION**  
Participatory interest in the Company's charter capital (percentage of the Company's ordinary shares): 0.003089%.

Information about transactions to acquire/dispose of the Company's shares concluded over the reporting period:

Date	Transaction type	Transaction volume, (pc.)
28.05.2019	Acquisition	1,648